

**FINANCIAL STATEMENT OF THE STATE AGENCY FOR  
DEPOSIT INSURANCE AND BANK REHABILITATION  
FOR THE PERIOD 01/01 – 31/03/2012**

In accordance with Article 1, item 3 of the Act on the State Agency for Deposit Insurance and Bank Rehabilitation (National Gazette, 44/94, 79/98, 35/00, 60/04), the Agency is a specialised financial institution, which provides deposit insurance in banks and savings banks and was implementing bank rehabilitation until the Act on Bank Rehabilitation has been suspended (National Gazette 52/00).

The Agency performs its tasks in accordance with this Act, other regulations and its Articles of Association.

Pursuant to Article 18 of the Act on the State Agency, the Agency is non profit organisation acting in accordance with the provisions stipulated in the non profit Organisation Accounting Regulation. It creates basic financial statements, including income statement, balance sheet and note.

The Agency is not obliged to calculate and pay VAT.

At the end of the reporting period there has been 23 people employed at State Agency for Deposit Insurance and Bank Rehabilitation.

**INCOME STATEMENT**

For the period 01/01/2012 – 31/03/2012

<b>NO.</b>	<b>TITLE</b>	<b>CONDITION 31/03/2012</b>	<b>CONDITION 31/03/2011</b>
<b>A</b>	<b>REVENUES</b>	<b>120,879,197</b>	<b>134,902,584</b>
1	Income in accordance to special regulations	109,793,693	105,402,396
2	Property income	11,075,904	29,491,240
3	Other revenues	9,600	8,948
<b>B</b>	<b>EXPENSES</b>	<b>70,661,500</b>	<b>3,029,370</b>
1	Employees costs	1,814,220	1,769,719
2	Cost of materials	1,026,452	995,825
3	Financial expenses	126,389	82,364
4	Depreciation	474,561	2,919
5	Donations	5,487	10,975
6	Other expenses	67,214,391	167,568
<b>C</b>	<b>INCOME SURPLUS (A – B)</b>	<b>50,217,697</b>	<b>131,873,214</b>

**BALANCE SHEET**

As of 31/03/2012

<b>NO.</b>	<b>TITLE</b>	<b>CONDITION 31/03/2012</b>	<b>CONDITION 31/03/2011</b>
	<b>ASSETS</b>	<b>7,838,703,222</b>	<b>8,334,602,114</b>
0	NON-FINANCIAL ASSETS	324,708,223	329,573,791
01	NON-PRODUCED LONG-TERM ASSETS	7,513,569	7,528,317
011	Tangible assets-natural assets	7,487,761	7,487,761
012	Intangible assets	164,264	164,264
019	Valuation adjustment	(138,456)	(123,708)
02	PRODUCED LONG-TERM ASSETS	317,194,654	322,045,474
021	Buildings	377,269,401	377,269,401
022	Machinery and technical equipment	4,033,989	4,463,396
023	Vehicles	449,420	449,420
024	Books, works of art...	1,220,162	1,220,162
025	Intangible assets	1,569,768	1,400,097
029	Valuation adjustment	(67,348,086)	(62,757,002)
05	NON-FINANCIAL ASSETS IN PROGRESS	0	0
052	Machinery and technical equipment in progress	0	0
1	FINANCIAL ASSETS	7,513,994,999	8,005,028,323
11	CASH IN HAND AND AT BANK	334,054,781	322,287,203
111	Cash at bank	334,044,970	322,285,722
112	Separated resources	0	0
113	Cash in hand	9,811	1,481
12	DEPOSITS, SURETIES	214,075,452	606,552,007
121	Deposits in banks and other financial institutions	10,145,964	10,145,964
122	Sureties	2,947,820	1,624,469
123	Receivables from employees	9,200	9,000
129	Other receivables	200,972,468	594,772,574
13	LOANS	825,951,374	582,822,107
131	Loans to citizens and households	71,522,794	71,419,195
132	Loans to entrepreneurs	2,664,131,649	2,159,463,704
139	Valuation adjustment	(1,909,703,069)	(1,648,060,792)

14	SECURITIES	2,044,215,500	1,837,917,900
144	Bonds	270,000,000	270,000,000
146	Other securities	1,774,215,500	1,567,917,900
149	Valuation adjustment	(0)	(0)
15	STOCKS AND OTHER EQUITY	2,380,010,643	2,863,591,040
151	Stocks and other equity in banks	320,155,777	318,552,261
152	Stocks and other equity in companies	2,088,182,399	2,575,785,712
159	Valuation adjustment	(28,327,533)	(30,746,933)
16	RECEIVABLES	1,715,687,249	1,791,858,066
161	Accounts receivables	1,390,732,833	812,593,723
163	Receivables in accordance to special regulations	8,422,000	8,210,677
164	Property income receivables	821,002,145	1,306,202,675
169	Valuation adjustment	(504,469,729)	(335,149,009)
	<b>LIABILITIES AND OWN FUNDS</b>	<b>7,838,703,222</b>	<b>8,334,602,114</b>
2	LIABILITIES	24,274,199	402,539,641
24	LIABILITIES	15,643,100	239,365,515
241	Amounts owned to employees	567,572	599,704
243	Material expenses payables	144,358	85,504
244	Financial expenses payables	14,884,609	238,680,307
249	VAT	46,561	0
25	SECURITIES PAYABLES	0	154,763,393
253	Securities payables	0	154,763,393
26	LOANS	209,099	200,056
261	Bank loans	209,099	200,056
29	ACCRUALS	8,422,000	8,210,677
292	Accruals	8,422,000	8,210,677
5	OWN FUNDS	7,814,429,023	7,932,062,473
51	OWN FUNDS	5,152,854,677	5,474,588,014
511	Own Funds	5,152,854,677	5,474,588,014
52	NET INCOME	2,661,574,346	2,457,474,459
522	Profit/Loss	2,661,574,346	2,457,474,459